

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)
REGULAR MEETING
Monday June 12, 2017**

The SEDC Board held a regular meeting on Monday June 12, 2017 at 6:30 p.m. with a quorum present, to wit:

PRESENT

C. Don Cole	Board Chair
Barbara Sherman	Secretary/Treasurer
Harold Magill	Board Member
Rosie Rueda	Board Member
Martin Ashley	Board Member

The following visitor(s) and staff member(s) were present
Alexis G. Allen Nichols | Jackson, LLP
Marti Shew, First Southwest
Kirk D. Clennan, SEDC, Executive Director
Jennifer A. Thrash, SEDC Executive Assistant

Don Cole provided the Invocation.
The Board led the Pledge of Allegiance.

CONSENT AGENDA

ITEM 1C. Board Member Harold Magill made a motion, seconded by Board Member Martin Ashley, to approve Monday May 8, 2017 Minutes.
A vote was cast 5 in favor, 0 against.
Board Vice Chair Jose Hernandez and Board Member Stepper Sebastian were absent at time of vote.

REPORTS/RECOMMENDATIONS/REQUESTS

ITEM 2. Received Seagoville Economic Development Corporation May 2017 Financial Report.

No action was taken

ITEM 3. Discuss, consider, and act on Xceligent Real Estate software purchase amend up to \$6,500.

Board Member Rosie Rueda made a motion, seconded by Board Member Martin Ashley to approve the up to \$6,500 to Xceligent Real Estate for software purchase.
A vote was cast 4 in favor, 1(Magill) against.
Board Vice Chair Jose Hernandez and Board Member Stepper Sebastian were absent at time of vote.

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ITEM 4. Discuss, consider, and take action on Aerial Focus aerial brochure production up to \$10,000.

Board Member Martin Ashley made a motion, seconded by Board Member Rosie Rueda to spend up to \$10,000 payable to Aerial focus for the production for the aerial brochure. A vote was cast 4 in favor, 1(Magill) against.

Board Vice Chair Jose Hernandez and Board Member Stepper Sebastian were absent at time of vote.

ITEM 5. Discuss, consider, and take action on hotel feasibility with Source Strategies.

Board Member Martin Ashley made a motion, seconded by Board Member Harold Magill, to table this item.

A vote was cast 5 in favor, 0 against.

Board Vice Chair Jose Hernandez and Board Member Stepper Sebastian were absent at time of vote.

ITEM 6. Discuss, consider, and take action on the FY 2017-2018 Budget.

Board Member Harold Magill made a motion, seconded by Board Member Rosie Rueda to approve the 2017 – 2018 Fiscal Year budget.

ITEM 7. Receive Citizen Comments – Citizens may speak for 6 minutes on any matter, other than personnel or items under litigation.

No one spoke.

ITEM 8. Receive Board member and Executive Director Reports.

C. Don Cole, Board Chair – Will be out July 5-22, 2017. The Seagoville Economic Development met with Price Industries on June 5, 2017.

Barbara Sherman, Secretary/Treasurer – P-Tech committee meeting went well and good contacts were made.

Harold Magill, Board Member – No Report.

Rosie Rueda- Will be attending the franchise symposium and 7-11 will be there.

Martin Ashley- No Report.

Kirk Clennan, Executive Director – Prospect activity update, UNT Dallas meeting with healthcare advisors.

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ITEM 9. Recess into Executive Session pursuant to Texas Government Code:

- (A) Section 551.087 Deliberation regarding Economic Development Negotiations: to discuss or deliberate commercial or financial information from a business prospect that seeks to locate, stay, or expand in the City of Seagoville; and to discuss or deliberate an offer, if any with Project MG.
- (B) Section 551.072, Deliberation regarding the purchase, lease, exchange or value of real property, for property located in-and-around 600 and 702 N. US Hwy 175; and 490 E. Farmers Rd. and associated right-of-way (ROW).
- (C) Section 551.072, Deliberation regarding the purchase, lease, exchange or value of real property, for property located in-and-around 3 US Hwy 175.

ITEM 10. Discuss any item and/or take-action necessary as a result of the Executive Session.

SEDC director authorized to negotiate up to \$400,000.00 for the property located at 3 US Hwy 175.

Board Member Harold Magill made a motion, seconded by Board Member Martin Ashley to approve the 2017 – 2018 Fiscal Year budget.

ITEM 11. The Meeting adjourned at 9:21 p.m.

APPROVED:

Dr. Don Cole

CHAIR

ATTEST:

Handi Jackson
SECRETARY/TREASURER

