

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)
702 N. HWY 175 SEAGOVILLE, TX 75159
REGULAR MEETING**

The SEDC Board held a regular meeting on Monday, October 23, 2017 beginning at 6:30 p.m. with a quorum present, to wit:

PRESENT

C. Don Cole	Board Chair	Absent
Jose Hernandez	Board Vice Chair	
Barbara Sherman	Secretary/Treasurer	
Harold Magill	Board Member	
Alexandria Perez	Board Member	
Stepper Sebastian	Board Member	
Martin Ashley	Board Member	

The following visitor(s) and staff member(s) were present:
City Manager Pat Stallings, City Attorney Alexis Allen, City Secretary Kandi Jackson, City Finance Senior Accountant Gail Lawrence, Community Development Director Ladis Barr.

Board Member Perez provided the Invocation.

The Board led the Pledge of Allegiance.

Board Vice Chair Hernandez stated there were no visitors to recognize.

CONSENT AGENDA

- 1. Consider approving Seagoville Economic Development Regular Meeting Minutes for September 25, 2017 and Joint Executive Session with Seagoville City Council for October 16, 2017.**

Motion to approve Consent Agenda as read– Magill, seconded by Ashley; motion passed with 5 ayes and 1 abstention (Perez).

REPORTS/RECOMMENDATIONS/REQUESTS

- 2. Receive the Seagoville Economic Development Corporation’s August 2017 financial reports.**

City Finance Senior Accountant Lawrence presented Seagoville Economic Development Corporation’s September 2017 preliminary financial reports.

Motion to approve Seagoville Economic Development Corporation’s September 2017 preliminary financial reports – Magill, seconded by Ashley; motion passed with all ayes.

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- 3. Discuss, Consider and Take Action on Corporate Resolution No. 2017-R-01 designating authorized check signers.**

Motion to approve Corporate Resolution No. 2017-R-01 designating authorized check signers, City Manager Pat Stallings, Board Chair Don Cole and Finance Director Patrick Harvey– Perez, seconded by Magill; motion passed with all ayes.

- 4. Discuss and consider approval of an updated Grant/Incentive Application.**

Vice Chair Hernandez asked that Item #4 be tabled until the next meeting since Board Chair Dr. Cole proposed the changes, and he is not present to present the proposed changes to the Board.

Motion to table Item #4 until the next meeting -Magill seconded by Perez; motion passed with all ayes

- 5. Discuss and consider approving the remodeling of 108 Railroad to house the Seagoville Chamber of Commerce Radio Station.**

Community Development Director Barr presented an estimate for the remodel of 108 Railroad for use by the Chamber of Commerce Radio Station.

After some discussion, the Board directed Staff to work on a budget for use of 108 Railroad by the Chamber of Commerce Radio Station.

- 6. Receive Board member reports**

None.

- 7. Receive Citizen Comments – Citizens may speak 6 minutes each on any matter, other than personnel matters, or matters under litigation**

None.

- 8. Executive Session**

Recess into Executive Session in compliance with Texas Government Code:

(A)Section 551.087: Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: “Project Cake.”

Board Vice Chair Hernandez recessed into Executive Session at 7:09 p.m.

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9. Reconvene into Regular Session at 7:35 p.m.

SEDC will reconvene into open session, and take action, if any, on matters discussed in Executive Session.

No Action.

10. **Adjourned at 7:35 p.m.**

APPROVED:

Dr. Don Cole
CHAIR

ATTEST:

Kandi Jackson
SECRETARY/TREASURER

