

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)
702 N. HWY 175 SEAGOVILLE, TX 75159
SPECIAL MEETING**

The SEDC Board held a special meeting on Monday, February 26, 2018 beginning at 6:30 p.m. with a quorum present, to wit:

PRESENT

C. Don Cole	Board Chair	Absent
Jose Hernandez	Board Vice Chair	
Barbara Sherman	Board Member	
Harold Magill	Board Member	
Alexandria Perez	Board Member	Absent
Stepper Sebastian	Board Member	
Martin Ashley	Board Member	

The following visitor(s) and staff member(s) were present: City Manager Pat Stallings, City Community Development Director Ladis Barr, City Secretary Kandi Jackson, and City Director of Administrative Services Cindy Brown.

Board Member Sherman provided the invocation.

The Board led the Pledge of Allegiance.

There were no visitors to recognize.

CONSENT AGENDA

1. **Consider approving Seagoville Economic Development Regular Meeting Minutes for November 13, 2017, January 4, 2018, and Joint City Council Meeting Minutes for February 12, 2018 (City Secretary)**

Motion to approve Consent Agenda as read – Magill, seconded by Sherman; motion passed with all ayes. 5/0

REPORTS/RECOMMENDATIONS/REQUESTS

2. **Presentation of SEDC's First Quarter Financial Report for Fiscal Year 2018 (Finance Director)**

Finance Director Harvey presented SEDC's First Quarter Financial Report for Fiscal Year 2018.

3. **Recessed into Executive Session at 6:36 p.m.**

Recess into Executive Session in compliance with Texas Government Code:

(A)Section 551.087: Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City

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seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: "Wes Parnell"

(B) Section 551.087: Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations and to deliberate the offer of a financial or other incentive to a business prospect to wit: "Project Cake"

4. Reconvene into Regular Session at 7:49 p.m.

SEDC will reconvene into open session, and take action, if any, on matters discussed in Executive Session.

No action taken.

5. Receive Board Member reports.

Board Vice Chair Hernandez stated Thursday will be Garden Day at Central Elementary. He also stated April 7, 2018 will be Keep Seagoville Beautiful Trash Off.

6. Receive Citizen Comments – Citizens may speak 6 minutes each on any matter, other than personnel matters, or matters under litigation

None.

7. Adjourned at 7:50 p.m.

APPROVED:

Dr. Don Cole

CHAIR

ATTEST:

Handi Jackson
SECRETARY/TREASURER