

SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)
702 N. HWY 175 SEAGOVILLE, TX 75159
JOINT MEETING WITH SEAGOVILLE CITY COUNCIL

The SEDC Board held a Joint Meeting with City Council on Monday, July 1, 2019 beginning at 7:11 p.m. with a quorum present, to wit:

PRESENT

| | |
|-------------------|------------------|
| Jose Hernandez | Board Chair |
| Stepper Sebastian | Board Vice Chair |
| Barbara Sherman | Board Member |
| Martin Ashley | Board Member |
| Harold Magill | Board Member |
| Alvin Ross | Board Member |
| Howard Sanders | Board Member |
| | |
| Dennis Childress | Mayor |
| Jon Epps | Mayor Pro Tem |
| Rick Howard | Councilmember |
| Jose Hernandez | Councilmember |
| Harold Magill | Councilmember |
| Mike Fruin | Councilmember |

The following visitor(s) and staff member(s) were present: City Manager Pat Stallings, Community Development Director Ladis Barr, Police Chief Ray Calverley, City Attorney Victoria Thomas, Seagoville Economic Development Corporation Administrative Assistant Don Cole, Director of Administrative Services Cindy Brown, and City Secretary Kandi Jackson.

Invocation – *Invocation was led by Olu Olajimi.*

Pledge of Allegiance – *Pledge of Allegiance was led by Mayor Childress.*

1. Discuss and consider approving a Resolution of the Board of Directors of the Seagoville Economic Development Corporation ratifying the President/CEO’s negotiation and execution of the purchase and sale agreement effective May 16, 2019 between the Corporation and Victory Baptist Church of Seagoville Texas relating to the purchase by the Corporation of two parcels of land totaling approximately 5.677 acres and being described as (1) Lot 2 Block 1 of Seagoville Place, and (2) Lot 1, Block 1 of replat of part of Seagoville Place, both being located in Dallas County, Texas (Collectively, the “Property”) for a purchase price not to exceed \$430,00.00 plus standard closing costs, and further authorizing the President/CEO to take such further action and sign such documents as necessary to complete the purchase of said property; and providing an effective date (City Manager)

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City Manager Stallings stated this property would benefit local businesses to grow and expand in the City of Seagoville. He also stated the property is great for incentive purposes.

Motion to approve a Resolution of the Board of Directors of the Seagoville Economic Development Corporation ratifying the President/CEO's negotiation and execution of the purchase and sale agreement effective May 16, 2019 between the Corporation and Victory Baptist Church of Seagoville Texas relating to the purchase by the Corporation of two parcels of land totaling approximately 5.677 acres and being described as (1) Lot 2 Block 1 of Seagoville Place, and (2) Lot 1, Block 1 of replat of part of Seagoville Place, both being located in Dallas County, Texas (Collectively, the "Property") for a purchase price not to exceed \$430, 000 plus standard closing costs, and further authorizing the President/CEO to take such further action and sign such documents as necessary to complete the purchase of said property; and providing an effective date – Magill, seconded by Sanders; motion passed with all ayes. 7/0

SEDC Adjourned at 7:18 p.m.

APPROVED:

BOARD CHAIR

ATTEST:

Kandi Jackson

CITY SECRETARY

