

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)**  
**702 N. HWY 175 SEAGOVILLE, TEXAS 75159**  
**REGULAR MEETING**

The SEDC Board held a joint meeting with City Council on Monday, February 3, 2020 beginning at 7:00 p.m. with a quorum present, to wit:

**PRESENT**

Jose Hernandez	Board Chair	Absent
Stepper Sebastian	Board Vice Chair	
Barbara Sherman	Board Member	
Harold Magill	Board Member	
Martin Ashley	Board Member	
Theo Hamilton	Board Member	

The following visitor(s) and staff member(s) were present: City Manager Pat Stallings, City Attorney Victoria Thomas, Community Development Director Ladis Barr, Police Captain Steve Davis, Finance Director Patrick Harvey, Director of Administrative Services Cindy Brown, and City Secretary Kandi Jackson.

**Invocation** – *Invocation was led by Councilmember and Board Vice Chair Magill.*

**Pledge of Allegiance** – *Pledge of Allegiance was led by Mayor Childress.*

**1. Discuss and consider a Resolution of the Board of Directors of the Seagoville Economic Development Corporation approving an Economic Development Incentive Agreement by and between the Seagoville Economic Development Corporation and TNM Properties LLC, a Texas Limited Liability Company, d/b/a Golden Chick, attached hereto as Exhibit “A” and a Purchase and Sale Agreement between those same parties attached hereto as Exhibit “B”; providing for a repealing clause; providing for a severability clause; and providing an effective date (City Manager)**

*Motion to approve a Resolution of the Board of Directors of the Seagoville Economic Development Corporation approving an Economic Development Incentive Agreement by and between the Seagoville Economic Development Corporation and TNM Properties LLC, a Texas Limited Liability Company, d/b/a Golden Chick, attached hereto as Exhibit “A” and a Purchase and Sale Agreement between those same parties attached hereto as Exhibit “B”; providing for a repealing clause; providing for a severability clause; and providing an effective date – Ashley, seconded by Sebastian; motion passed with all ayes. 5/0*

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**2. Discuss and consider a Resolution of the City Council of the City of Seagoville, Texas, in accordance with Resolution 80-R-2019 adopted December 16, 2019, authorizing the City Manager to execute the Purchase and Sale Agreement between the City and the Seagoville Economic Development Corporation (SEDC), attached hereto as Exhibit “A”, including approval of the Purchase Grant provided for therein in the amount of \$63,000.00 by the City to the SEDC on behalf of TNM Properties, LLC, d/b/a Golden Chick (“Developer”) and the related Restriction Agreement attached hereto as Exhibit “B” and further approving the terms and conditions of an Economic Development Project and associated Purchase and Sale Agreement and Incentive Agreement by and between SEDC and Developer, attached hereto, respectively, as Exhibits “C” and ‘D’; and providing an effective date (City Manager)**

*Motion to approve a Resolution of the City Council of the City of Seagoville, Texas, in accordance with Resolution 80-R-2019 adopted December 16, 2019, authorizing the City Manager to execute the Purchase and Sale Agreement between the City and the Seagoville Economic Development Corporation (SEDC), attached hereto as Exhibit “A”, including approval of the Purchase Grant provided for therein in the amount of \$63,000.00 by the City to the SEDC on behalf of TNM Properties, LLC, d/b/a Golden Chick (“Developer”) and the related Restriction Agreement attached hereto as Exhibit “B” and further approving the terms and conditions of an Economic Development Project and associated Purchase and Sale Agreement and Incentive Agreement by and between SEDC and Developer, attached hereto, respectively, as Exhibits “C” and ‘D’; and providing an effective date – Fruin, seconded by Epps; motion passed with all ayes. 4/0*

**3. Council and Seagoville Economic Development Corporation Recessed into Executive Session at 7:20 p.m.**

**Council and SEDC will recess into Executive Session in compliance with Texas Government Code:**

**A § 551.071. Consultation with City Attorney: receive legal advice related to John Bunker Sands Wetland Center Inc. Incentive Agreement**

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**4. Council and Seagoville Economic Development Corporation Reconvened into Regular Session at 7:34 p.m.**

**Council and SEDC will reconvene into open session, and take action, if any, on matters discussed in Executive Session.**

**A. § 551.071. Consultation with City Attorney: receive legal advice related to John Bunker Sands Wetland Center Inc. Incentive Agreement**

*Motion to rescind the Resolution to adopt and ratify a Seagoville Economic Development Incentive Agreement with John Bunker Sands Wetland Center, Inc. – Ashley, seconded by Sherman; motion passed with all ayes. 5/0*

*Motion to rescind the Resolution to adopt and ratify a Seagoville Economic Development Incentive Agreement with John Bunker Sands Wetland Center, Inc. – Epps, seconded by Fruin; motion passed with all ayes. 4/0*

**SEDC Adjourned at 7:36 p.m.**

APPROVED:

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BOARD CHAIR

ATTEST:

Handi Jackson  
SECRETARY



