

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)
702 N. HWY 175 SEAGOVILLE, TEXAS 75159
REGULAR MEETING**

The SEDC Board held a regular meeting on Thursday, September 24, 2020 beginning at 6:30 p.m. with a quorum present, to wit:

PRESENT

Jose Hernandez	Board Chair
Stepper Sebastian	Board Vice Chair
Barbara Sherman	Board Member
Harold Magill	Board Member
Martin Ashley	Board Member
Theo Hamilton	Board Member
Mike Dupuis	Board Member

The following visitor(s) and staff member(s) were present: City Manager Pat Stallings, City Attorney Victoria Thomas, Community Development Director Ladis Barr, and City Secretary Kandi Jackson.

Invocation – *Invocation was led by Board Member Sherman.*

Pledge of Allegiance – *Pledge of Allegiance was led by Board.*

Recognition of Visitors – *Board Chair Hernandez recognized visitors.*

CONSENT AGENDA

1. Consider approving Seagoville Economic Development Minutes for August 20, 2020 and September 14, 2020 (City Secretary)

Motion to approve Seagoville Economic Development Minutes for August 20, 2020 and September 14, 2020 – Magill, seconded by Dupuis; motion passed with al ayes. 7/0

REPORTS/RECOMMENDATIONS/REQUESTS

2. SEDC recessed into Executive Session at 6:32 p.m.

SEDC will recess into Executive Session in compliance with Texas Government Code:

- A. Section 551.087. Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: “Project Restaurant.”**

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)
702 N. HWY 175 SEAGOVILLE, TEXAS 75159
REGULAR MEETING**

3. SEDC reconvened into Regular Session at 7:06 p.m.

SEDC will reconvene into open session, and take action, if any, on matters discussed in Executive Session.

- A. Section 551.087. Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: "Project Restaurant"**

No action taken.

- 4. Discuss and consider approving a Resolution of the Board of Directors of the Seagoville Economic Development Corporation approving the purchase of approximately 0.9853 acres of real property located at 1880 N. Highway 175 Seagoville, Texas and being more particularly described as Lot 3, Block A, Best Western/Seagoville Addition, an addition to the City of Seagoville, Dallas County, Texas according to the map thereof recorded in volume 99125, page 40, of the map records of Dallas County, Texas as shown on the survey attached hereto and incorporated herein by reference as Exhibit "A" from sellers KH, LLC b/d/a Kelly Harris Company and Allen National Investments, LLC for a purchase price not to exceed Six Hundred Thousand (\$600,000.00) Dollars plus standard closing costs, and further authorizing the President/CEO to take such further action and sign such documents as necessary to complete the purchase of said property; and providing an effective date (City Manager)**

City Manager Stallings stated this Resolution approves the purchase of approximately 0.9853 acres of real property located at 1880 N. Highway 175 Seagoville, Texas and being more particularly described as Lot 3, Block A, Best Western/Seagoville Addition, an addition to the City of Seagoville, Dallas County, Texas according to the map thereof recorded in volume 99125, page 40, of the map records of Dallas County, Texas as shown on the survey attached hereto and incorporated herein by reference as Exhibit "A" from sellers KH, LLC b/d/a Kelly Harris Company and Allen National Investments, LLC for a purchase price not to exceed Six Hundred Thousand (\$600,000.00) Dollars plus standard closing costs.

City Attorney Thomas stated if the Resolution is approved she would like the motion to include the purchase of real property and improvements thereon.

Seller, Kelly Harris stated he has worked with the City from beginning to ending of this project and is confident in the finished product.

Motion to approve a Resolution of the Board of Directors of the Seagoville Economic Development Corporation approving the purchase of approximately 0.9853 acres of real property located at 1880 N. Highway 175 Seagoville, Texas and being more particularly described as Lot 3, Block A, Best Western/Seagoville Addition, an Addition to the City of Seagoville, Dallas County, Texas according to the map thereof recorded in Volume 99125,

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Page 40, of the map records of Dallas County, Texas as shown on the survey attached hereto and incorporated herein by reference as Exhibit "A" and all improvements located thereon from sellers KH, LLC D/B/A Kelly Harris Company and Allen National Investments, LLC for a purchase price not to exceed Six Hundred Thousand (\$600,000.00) Dollars plus standard closing costs, and further authorizing the President/CEO to take such further action and sign such documents as necessary to complete the purchase of said property; and providing an effective date – Magill, seconded by Hamilton; motion passed 6/1. (For: Hernandez, Sherman, Ashley, Magill, Hamilton, and Dupuis; Against: Sebastian)

5. Receive Board Member reports

None.

6. Receive Citizen Comments – Citizens may speak 6 minutes each on any matter, other than personnel matters, or matters under litigation

None.

Adjourned at 7:18 p.m.

APPROVED:

BOARD CHAIR

ATTEST:

Kaori Jackson

SECRETARY

