

SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)
702 N. HWY 175 SEAGOVILLE, TEXAS 75159
REGULAR MEETING

The SEDC Board held a regular meeting on Thursday, December 17, 2020 beginning at 6:30 p.m. with a quorum present, to wit:

PRESENT

Jose Hernandez	Board Chair	
Stepper Sebastian	Board Vice Chair	
Barbara Sherman	Board Member	
Harold Magill	Board Member	
Martin Ashley	Board Member	Absent
Theo Hamilton	Board Member	
Mike Dupuis	Board Member	

The following visitor(s) and staff member(s) were present: City Manager Pat Stallings, City Attorney Victoria Thomas, Director of Administrative Services Cindy Brown, and City Secretary Kandi Jackson.

Invocation – *Invocation was led by Board Member Sherman.*

Pledge of Allegiance – *Pledge of Allegiance was led by Board.*

Recognition of Visitors – *Board Chair Hernandez recognized visitors.*

CONSENT AGENDA

1. Consider approving Seagoville Economic Development Corporation Minutes for October 22, 2020 (City Secretary)

Motion to approve Seagoville Economic Development Corporation Minutes for October 22, 2020 – Magill, seconded by Dupuis; motion passed with all ayes. 6/0

REPORTS/RECOMMENDATIONS/REQUESTS

2. Conduct a public hearing concerning a Real Estate Purchase Agreement by and between the Seagoville Economic Development Corporation and Seagoville Trinity Plaza, LLC, a Texas Limited Liability Company, attached hereto as Exhibit "A" and an Economic Development Incentive Agreement between those same parties attached hereto as Exhibit "B"; providing for a repealing clause; providing for a severability clause; and providing an effective date

Board Chair Hernandez opened the public hearing at 6:33 p.m.

City Attorney Thomas stated this Resolution approves a Real Estate Purchase Agreement by and between the Seagoville Economic Development Corporation and Seagoville Trinity Plaza, LLC, a Texas Limited Liability Company, attached hereto as Exhibit "A" and an

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Economic Development Incentive Agreement between those same parties attached hereto as Exhibit "B".

Mr. Rushiti thanked the Board.

Board Chair Hernandez closed the public hearing at 6:43 p.m.

3. Discuss and consider a Resolution of the Board of Directors of the Seagoville Economic Development Corporation approving a Real Estate Purchase Agreement by and between the Seagoville Economic Development Corporation and Seagoville Trinity Plaza, LLC, a Texas Limited Liability Company, attached hereto as Exhibit "A" and an Economic Development Incentive Agreement between those same parties attached hereto as Exhibit "B"; providing for a repealing clause; providing for a severability clause; and providing an effective date (City Manager)

Motion to approve a Resolution of the Board of Directors of the Seagoville Economic Development Corporation approving a Real Estate Purchase Agreement by and between the Seagoville Economic Development Corporation and Seagoville Trinity Plaza, LLC, a Texas Limited Liability Company, attached hereto as Exhibit "A" and an Economic Development Incentive Agreement between those same parties attached hereto as Exhibit "B"; providing for a repealing clause; providing for a severability clause; and providing an effective date – Magill, seconded by Dupuis; motion passed with all ayes. 6/0

4. Receive Board Member reports

None.

5. Receive Citizen Comments – Citizens may speak 6 minutes each on any matter, other than personnel matters, or matters under litigation

None.

Board Chair Hernandez called for a five (5) minute recess at 6:47 p.m.

Board Chair Hernandez called to order at 6:52 p.m.

6. Recess into Executive Session at 6:52 p.m.

SEDC will recess into Executive Session in compliance with Texas Government Code:

A. Section 551.087. Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: "Beacon Industries."

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7. Reconvene into Regular Session at 7:25 p.m.

SEDC will reconvene into open session, and take action, if any, on matters discussed in Executive Session.

A. Section 551.087. Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: "Beacon Industries."

Adjourned at 7:25 p.m.

APPROVED:

Jose R. Hernandez

BOARD CHAIR

ATTEST:

Handi Jackson

SECRETARY

