

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)
702 N. HWY 175 SEAGOVILLE, TEXAS 75159
REGULAR MEETING**

The SEDC Board held a regular meeting on Thursday, June 24, 2021 beginning at 6:30 p.m. with a quorum present, to wit:

PRESENT

Jose Hernandez	Board Chair	
Harold Magill	Board Vice Chair	
Barbara Sherman	Board Member	
Stepper Sebastian	Board Member	Absent
Philip Pelayo	Board Member	
Martin Ashley	Board Member	
Mike Dupuis	Board Member	Absent

The following visitor(s) and staff member(s) were present: City Manager Pat Stallings, Community Development Director Ladis Barr Director of Administrative Services Cindy Brown, and City Secretary Kandi Jackson.

Invocation – *Invocation was led by Board Member Pelayo.*

Pledge of Allegiance – *Pledge of Allegiance was led by Board.*

Recognition of Visitors – *Board Chair Hernandez recognized visitors.*

CONSENT AGENDA

1. Consider approving Seagoville Economic Development Corporation Minutes for June 17, 2021 (City Secretary)

Motion to approve Seagoville Economic Development Corporation Minutes for June 17, 2021 – Ashley, seconded by Magill; motion passed with all ayes. 5/0

REPORTS/RECOMMENDATIONS/REQUESTS

2. Receive demonstration from Buxton Software

Buxton, Director of Sales, Brian Merrion presented the Buxton Software.

3. Discuss and consider approving budget for fiscal year 2020-2021

Board Chair Hernandez stated Item #3 will be tabled to the next meeting.

4. Discuss and consider approving a contract with Halff Associates concerning the demolition of 101 N. Kaufman

Halff Associates, Inc. Senior Project Manager, Alan Lafon presented the process and contract concerning the demolition of 101 N. Kaufman.

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Motion to approve a contract with Halff Associates concerning the demolition of 101 N. Kaufman – Magill, seconded by Sherman; motion passed with all ayes. 5/0

5. Discuss and consider selection of Board Chair and Vice Chair for Seagoville Economic Development Corporation

Motion to appoint Board Member Magill as Vice Chair – Hernandez, seconded by Ashley; motion passed with all ayes. 5/0

Motion to appoint Chair Hernandez as Chair for another term – Magill, seconded by Ashley; motion passed with all ayes. 5/0

6. Receive Board Member reports

None.

7. Receive Citizen Comments – Citizens may speak 6 minutes each on any matter, other than personnel matters, or matters under litigation

None.

8. Recessed into Executive Session at 7:06 p.m.

SEDC will recess into Executive Session in compliance with Texas Government Code:

A. Section 551.087. Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: “KRR.”

B. Section 551.087. Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: “Mi Vestido”

Board Chair Hernandez stated Item B will be pulled from this Agenda.

C. Section 551.087. Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: “Migalitos.”

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9. Reconvened into Regular Session at 8:11 p.m.

SEDC will reconvene into open session, and take action, if any, on matters discussed in Executive Session.

A. Section 551.087. Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: “KRR.”

B. Section 551.087. Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: “Mi Vestido”

C. Section 551.087. Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: “Migalitos.”

No action taken.

10. Conduct a public hearing concerning an Economic Development Incentive Agreement between Seagoville Economic Development Corporation and KRR Malloy Bridge Residential, LLC, A Texas Limited Liability Company, and KRR Malloy Bridge Retail LLC, a Texas Limited Liability Company, in substantially the form attached hereto as Exhibit “A”

Public hearing opened at 8:12 p.m.

No one spoke for or against.

Public hearing closed at 8:13 p.m.

11. Discuss and consider approving a Resolution of the Board of Directors of the Seagoville Economic Development Corporation approving an Economic Development Incentive Agreement between KRR Malloy Bridge Residential, LLC, a Texas Limited Liability Company, and KRR Malloy Bridge Retail, LLC, a Texas Limited Liability Company (Collectively, “Company”) and the Seagoville Economic Development Corporation, in substantially the form attached hereto as Exhibit “A”; providing for a repealing clause; providing for a severability clause; and providing an effective date.

Motion to approve a Resolution of the Board of Directors of the Seagoville Economic Development Corporation approving an Economic Development Incentive Agreement between KRR Malloy Bridge Residential, LLC, a Texas Limited Liability Company, and KRR Malloy Bridge Retail, LLC, a Texas Limited Liability Company (Collectively, “Company”)

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*and the Seagoville Economic Development Corporation, in substantially the form attached hereto as Exhibit "A"; providing for a repealing clause; providing for a severability clause; and providing an effective date – Magill, seconded by Ashley; motion passed with all ayes.
5/0*

Adjourned at 8:14 p.m.

APPROVED:



BOARD VICE CHAIR

ATTEST:



SECRETARY