

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)**  
**702 N. HWY 175 SEAGOVILLE, TEXAS 75159**  
**REGULAR MEETING**

The SEDC Board held a regular meeting on Thursday, November 3, 2022, beginning at 6:30 p.m. with a quorum present, to wit:

**PRESENT**

|                   |                  |        |
|-------------------|------------------|--------|
| Jose Hernandez    | Board Chair      |        |
| Harold Magill     | Board Vice Chair |        |
| Barbara Sherman   | Board Member     | Absent |
| Stepper Sebastian | Board Member     | Absent |
| Philip Pelayo     | Board Member     |        |
| Martin Ashley     | Board Member     | Absent |
| Shelley Sipriano  | Board Member     |        |

The following visitor(s) and staff member(s) were present: Executive Director Pat Stallings, Community Development Director Ladis Barr, Director of Administrative Service Cindy Brown, and Board Secretary Kandi Jackson.

**Invocation** – *Invocation was led by Board Member Pelayo.*

**Pledge of Allegiance** – *Pledge of Allegiance was led by Board Chair Hernandez.*

**Recognition of Visitors** – *Board Chair Hernandez recognized visitors.*

**CONSENT AGENDA**

**1. Consider approving Seagoville Economic Development Corporation Minutes October 13, 2022 (City Secretary)**

*Motion to approve Seagoville Economic Development Corporation Minutes October 13, 2022 – Magill, seconded by Pelayo; motion passed with all ayes. 4/0*

**REPORTS/RECOMMENDATIONS/REQUESTS**

**2. Discuss and consider approving a Resolution of the Board of Directors of the Seagoville Economic Development Corporation approving an Amended and Restated Economic Development Incentive Agreement between KRR Malloy Bridge Residential, LLC, a Texas Limited Liability Company, and KRR Malloy Bridge Retail, LLC, a Texas Limited Liability Company and the Seagoville Economic Development Corporation, in substantially the form attached hereto as Exhibit “A”; providing for a repealing clause; providing for a severability clause; and providing an effective date (City Manager)**

*City Attorney Thomas stated that this Resolution approves an Amended and Restated Economic Development Incentive Agreement between KRR Malloy Bridge Residential, LLC, a Texas Limited Liability Company, and KRR Malloy Bridge Retail, LLC, a Texas Limited Liability Company and the Seagoville Economic Development Corporation. She reviewed the agreement and explained the changes.*

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*Motion to approve a Resolution of the Board of Directors of the Seagoville Economic Development Corporation approving an Amended and Restated Economic Development Incentive Agreement between KRR Malloy Bridge Residential, LLC, a Texas Limited Liability Company, and KRR Malloy Bridge Retail, LLC, a Texas Limited Liability Company and the Seagoville Economic Development Corporation, in substantially the form attached hereto as Exhibit "A"; providing for a repealing clause; providing for a severability clause; and providing an effective date – Magill, seconded by Sipriano; motion passed with all ayes.  
4/0*

**3. Receive Board Member reports**

*Board Member Sipriano reminded everyone about the Street Dance Event in old downtown Seagoville on Saturday, November 5, 2022 beginning at 7:00 p.m.*

**4. Receive Citizen Comments – Citizens may speak 6 minutes each on any matter, other than personnel matters, or matters under litigation**

*None.*

**5. Recessed into Executive Session at 6:35 p.m.**

**SEDC will recess into Executive Session in compliance with Texas Government Code:**

- A. Section 551.087. Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: "Project SEDC Property."**

**6. Reconvened into Regular Session at 7:07 p.m.**

**SEDC will reconvene into open session, and take action, if any, on matters discussed in Executive Session.**

- A. Section 551.087. Discuss or deliberate regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the City and with which the City is conducting economic development negotiations, and to deliberate the offer of a financial or other incentive to a business prospect, to wit: "Project SEDC Property."**

*No action taken.*

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7. Adjourned at 7:07 p.m.

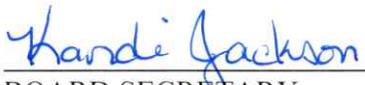
APPROVED:



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BOARD CHAIR

ATTEST:



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BOARD SECRETARY

