

**THE CITY OF SEAGOVILLE, TEXAS
OPERATING BUDGET IN BRIEF
2018-2019**



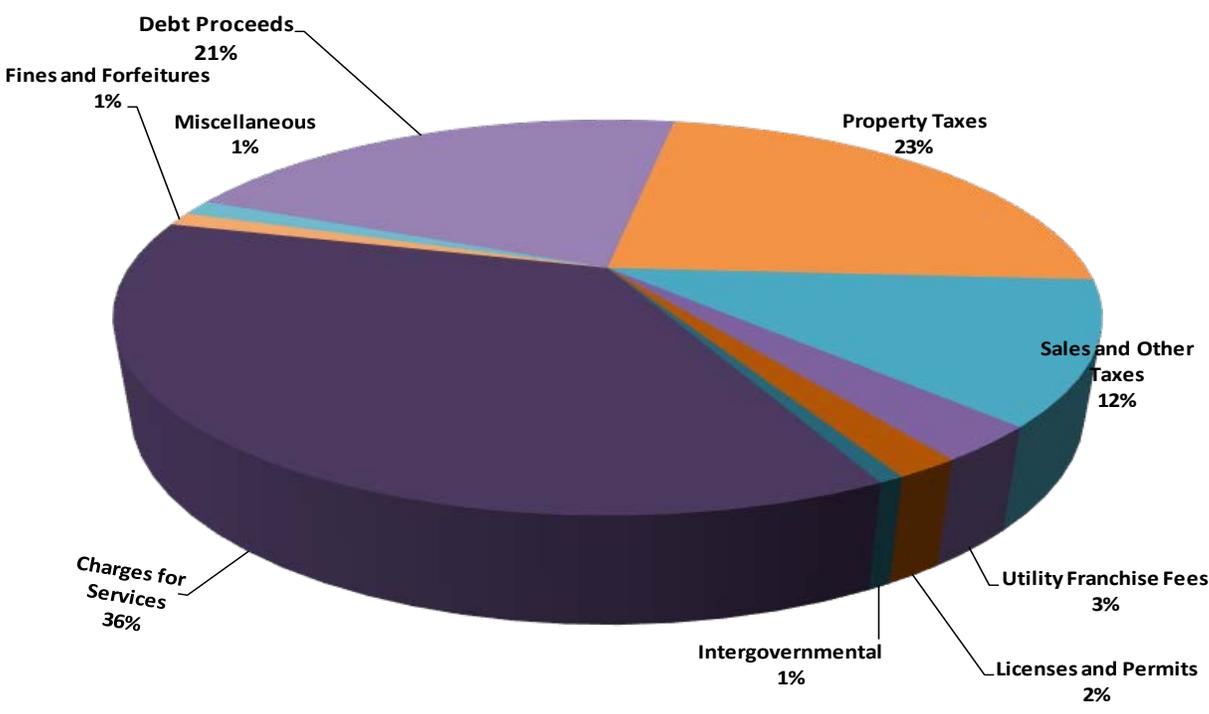
Dennis Childress
Mayor

Jon Epps
Mayor Pro Tem

City Council:
Rick Howard
Harold Magill
Mike Fruin
Jose Hernandez

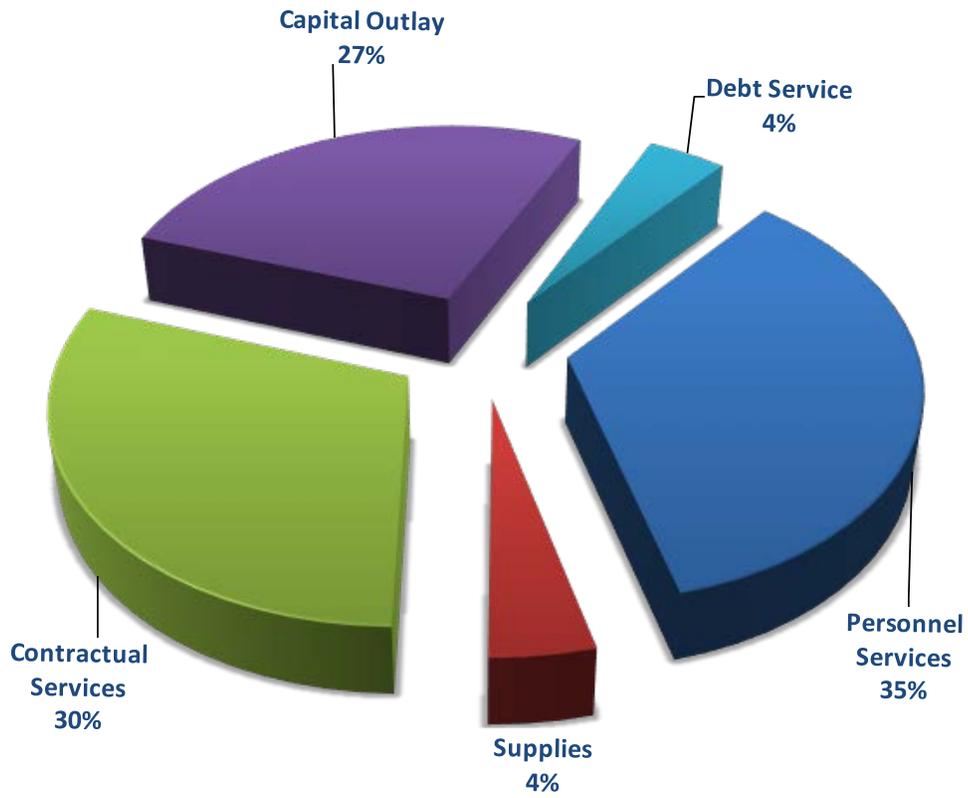
702 N. Hwy 175
Seagoville, Texas 75159
(972)287-2050

**CITY OF SEAGOVILLE, TEXAS
WHERE THE MONEY COMES FROM
ALL FUNDS
FY 2018-19**



**TOTAL BUDGETED REVENUE
\$21,504,825**

**CITY OF SEAGOVILLE, TEXAS
WHERE THE MONEY GOES
ALL FUNDS
FY 2018-19**



**TOTAL BUDGETED EXPENDITURES
\$21,330,820**

**CITY OF SEAGOVILLE, TEXAS
COMBINED FUND STATEMENT
FY 2018-19**

	General	Special Revenue Funds	Debt Service Fund
Fund Balance, beginning	3,264,839	499,981	7,757
Revenues:			
Property Taxes	4,745,438	-	242,485
Sales & Other Taxes	2,447,978	-	-
Hotel/Motel Tax	-	27,500	-
Franchise Fees	614,525	-	-
Licenses & Permits	368,595	-	-
Intergovernmental	142,500	-	-
Charges for Services	954,350	213,585	-
Fines & Forfeitures	227,500	9,500	-
Other	19,000	14,602	40
Debt Proceeds	-	1,000,000	-
Quint Acquisition Loan			
Total Revenues	9,519,886	1,265,187	242,525
Transfers In	379,904	59,500	-
Total Available Resources	13,164,629	1,824,668	250,282
Expenditures:			
General Government	944,802	45,500	-
Public Safety	5,053,217	6,000	-
Community Services	1,417,000	10,472	-
Community Development	1,277,016	37,660	-
Non Departmental	391,055	-	-
Reserve for Capital			
Expenditures	12,000	-	-
City Manager Recommended	380,093	-	-
Debt Service	119,470	77,606	175,928
Capital Improvements	935,000	1,000,000	-
Total Expenditures	10,529,653	1,177,238	175,928
Transfers Out	491,350	27,600	-
Fund Balance, ending	2,143,626	619,830	74,354

**CITY OF SEAGOVILLE, TEXAS
COMBINED FUND STATEMENT
FY 2018-19**

	Capital Funds	Enterprise Funds	Adopted Budget FY 2019	Projected FY 2017-18	Actual FY 2016-17
Fund Balance, beginning	908,881	4,540,967	9,222,426	9,359,028	7,516,260
Revenues:					
Property Taxes	-	-	4,987,923	4,485,500	3,965,362
Sales & Other Taxes	-	-	2,447,978	2,432,686	2,344,995
Hotel/Motel Tax	-	-	27,500	27,500	40,480
Franchise Fees	-	-	614,525	610,510	665,720
Licenses & Permits	-	-	368,595	413,196	584,395
Intergovernmental	-	-	142,500	113,865	58,606
Charges for Services	-	6,638,102	7,806,037	8,389,147	7,746,291
Fines & Forfeitures	-	-	237,000	202,000	248,362
Other	30,000	209,125	272,767	52,268	376,869
Debt Proceeds	3,600,000	-	4,600,000	-	0
					891,933
Total Revenues	3,630,000	6,847,227	21,504,825	16,726,672	16,923,013
Transfers In	431,850	-	871,254	1,171,254	2,199,589
Total Available Resources	4,970,731	11,388,194	31,598,505	27,256,954	26,638,861
Expenditures:					
General Government	-	-	990,302	949,635	932,361
Public Safety	-	-	5,059,217	4,615,169	4,228,187
Community Services	-	-	1,427,472	1,389,134	1,283,982
Community Development	-	5,137,499	6,452,175	6,194,953	4,914,350
Non Departmental	-	93,363	484,418	424,127	370,376
Reserve for Capital Expenditures	-	-	12,000	12,000	12,337
City Manager Recommended	-	124,145	504,238	167,351	58,298
Debt Service	-	516,559	889,563	899,179	914,499
Capital Improvements	2,680,000	964,435	5,579,435	2,211,727	2,103,496
Total Expenditures	2,680,000	6,836,001	21,398,820	16,863,275	14,817,887
Transfers Out	-	352,304	871,254	1,171,254	2,461,946
Fund Balance, ending	2,290,731	4,199,889	9,328,431	9,222,426	9,359,029

CITY OF SEAGOVILLE

HERE'S WHAT THE CITY PLANS TO DO

Government Activities:

Some of the items provided in this budget include:

- Provides \$27,500 in funding for Mayfest, Seagofest and July 4th celebration .
- Provides \$431,850 in funding for Street Maintenance projects.
- Provides \$240,988 in funding for additional firefighter, building inspector position, police officer position and creation of E911 Communications Supervisor position.
- The purchase of two new Police Vehicles at a cost of \$110,490 as well as \$30,425 for a building inspector vehicle.
- Payment on City Hall/Library roof repair at a cost of \$47,470.
- Annual transfer of \$42,000 to the Vehicle Replacement Fund.

Water & Sewer Fund:

- Provide a zero turn mower for the Parks Department. \$16,435

Capital Projects:

Crestview Street Improvements: The original streets are 15 to 20 years old and are in extreme deterioration. Inadequate pavement section that is experiencing rutting and shoving at turns. Edge cracking is present likely caused by moisture fluctuations along pavement edges and shallow roadside ditches. This project requires total reconstruction of the pavement section and minor alignment corrections to facilitate better surface drainage and safer turn radii. New pavement section to be six inches of reinforced concrete with monolithic curb over 6 inches of lime-treated subgrade. **Estimated** project cost: \$1,070,000

East Malloy Bridge Road Improvements: Deteriorating section of roadway that has experienced several types of asphalt pavement distresses including rutting, cracking, bumps, sags and patch failures resulting from a combination of aging pavement, weakened base, inadequate pavement structure and insufficient maintenance. This project requires rehabilitation of the asphalt pavement surface and base by full depth reclamation with cement treatment. **Estimated** project cost: \$700,000

Highway 175 and Environmental Way Main Replacement: Continued funding to replace the existing main at Highway 175 and Environmental Way with a 16" or 18" fused polymer pipe. The main is intended to be upsized to accommodate future growth. Installation of the replacement main will enhance the City's compliance with the CMOM program. (Capacity, Management, Operation & Maintenance) **Estimated** project cost: \$532,000.

**CITY OF SEAGOVILLE
HERE'S WHAT THE CITY PLANS TO DO**

Ross Lane Improvements: Inadequate surface drainage is contributing to pavement degradation. This project requires total reconstruction of the pavement section. Proposed work to include approximately 650 linear feet of storm drain and associated inlets. **Estimated** project cost: \$910,000.

Ard Road Pump Station Improvements: Funding for upgrades to the Ard Road Pump Station. One of the four pumps at the station is currently out of service and needs to be replaced. This pump is our smallest pump and our consulting engineer recommends replacement with a larger pump. The power supply will need to be upgraded to accommodate the larger pump horsepower, and the yard piping will need to be increased to accommodate the higher flows. **Estimated** project cost:\$300,000.

Fire Station #2: This project is for the construction of a second Fire Station in relation to the Site Survey completed for proper location of said station to improve response times and adequately cover the city with strategic placement of fire apparatus and personnel. This station will have the capability to house eight personnel, and various fire and EMS apparatus. The location and site of this property will also give the city a future opportunity to construct a training facility when funds are available to do. **Estimated** project cost: \$935,000.

Woodhaven Drainage Project: This represents a failure of an existing storm drain outfall resulting in channel erosion and down cutting. Repairs include extending the storm drain to the receiving stream with new permanent erosion control measures and backfilling impacted properties. **Estimated** project cost:\$1,000,000.

Budget in Brief

October 1, Estimated Fund Balance \$ 9,222,426

Revenues

Property Taxes	4,987,923
Sales and Other Taxes	2,447,978
Hotel/Motel Tax	27,500
Franchises	614,525
Licenses and Permits	368,595
Intergovernmental	142,500
Service Charges	7,806,037
Fines	237,000
All Other	<u>272,767</u>

Total Revenues 21,504,826

Total Funds Available 30,727,252

Expenditures

Provide Quality Safety Services	6,442,493
Open, Transparent and Accountable Governance and Business Services	1,790,860
Provide Quality Leisure Services	718,560
Support Economic and Community Development Initiatives	1,594,869
Infrastructure Operations and Maintenance	10,561,610
Retain, Attract and Develop Quality Employee:	<u>290,428</u>

Total Expenditures 21,398,820

September 30, Estimated Fund Balance \$ 9,328,432

CITY EXECUTIVE STAFF	
Pat Stallings	City Manager
Patrick Harvey	Finance Director
Ray Calverley	Police Chief
Todd Gilcrease	Fire Chief
Cindy Brown	Human Resources/Risk Mgmt Director
Kandi Jackson	City Secretary
Liz Gant	Library Director
Phil DeChant	Water Utilities Director
Ladis Barr	Community Development Director



City of Seagoville, Texas Debt Service Fund Overview

The Debt Service Fund is used for the accumulation of resources for and the payment of general long term debt principal, interest and related costs on general obligation and certificates of obligation bonds issued by the City. Revenues are generated by the collection of property taxes dedicated to interest and sinking fund requirements (I&S), transfers from the Capital Projects fund and interest income.

Effects of Current Debt Levels on Current and Future Operations

During fiscal year 2019, the City plans to issue debt. The City will issue approximately \$3,600,000 for street improvements and \$1,000,000 for the Woodside Drainage Project. The \$3,600,000 bond sale provides resources for street reconstruction projects throughout the City. The repayment for this debt will come from property taxes in future years. **Storm Water Fund revenues are providing resources for debt service payments over the life of the additional \$1,000,000 new debt.** The 2018 certified taxable value of \$683,530,390 is a 12.51% increase from the 2017 certified taxable value of \$607,531,041. This will provide additional property tax revenues for debt service operations. The City has adopted a tax rate of \$0.036302 for debt service interest and sinking fund requirements, which is collected through the Debt Service Fund. This is unchanged from last year. Barring a precipitous drop in assessed valuations, the property tax rate for debt service should not increase in the near future.

The City's current bond rating is A1 (Moody's).

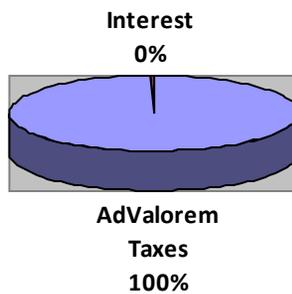
Revenues

Revenues in the Debt Service Fund are budgeted at \$242,485 – a \$48,175 increase from the previous year. The I&S property tax rate for FY 2018-19 is calculated at \$0.036302 – unchanged from the previous year. The I & S rate is equivalent to 4.88% of the total property tax rate of \$0.743800 per \$100 valuation. Property tax collections, which include delinquent taxes and penalties, are budgeted at \$242,525 and represent all of total fund revenues. Interest revenue is budgeted at \$40.



City of Seagoville, Texas Debt Service Fund Overview

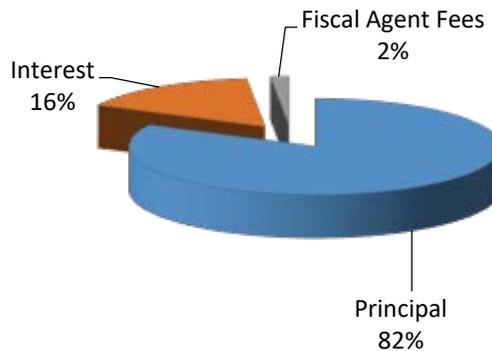
Revenue By Source



Expenditures

Expenditures for the Debt Service Fund are budgeted at \$175,928 - decreasing 10.32% from the previous year. Principal payments on bonds are budgeted at \$145,000, a 17.04% increase from the prior year. Interest payments are budgeted at \$28,178, a decrease of 40.53%. This is due to the FY 2018 refinancing of prior year bond debt to obtain a lower interest rate.

Debt Service Fund Expenditures by Category

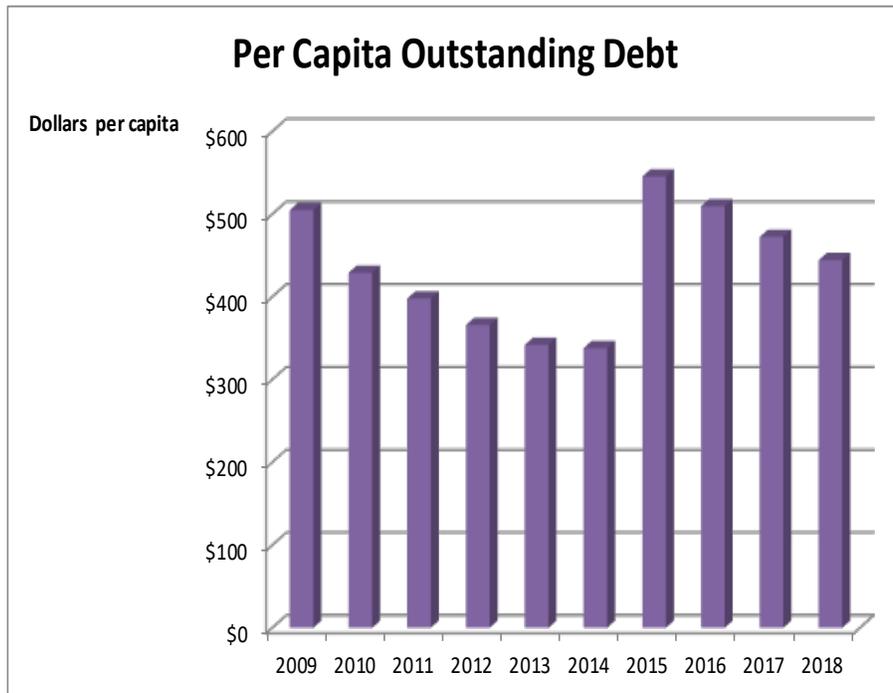




City of Seagoville, Texas Debt Service Fund Overview

Population and outstanding debt amounts for the periods listed below are as follows:

Year	Outstanding Debt	Population
2009	\$6,995,395	13,850
2010	\$6,366,395	14,835
2011	\$5,917,458	14,850
2012	\$5,462,693	14,920
2013	\$5,142,377	15,020
2014	\$5,121,474	15,130
2015	\$8,394,999	15,390
2016	\$7,939,998	15,580
2017	\$7,515,000	15,900
2018	\$7,155,000	16,100

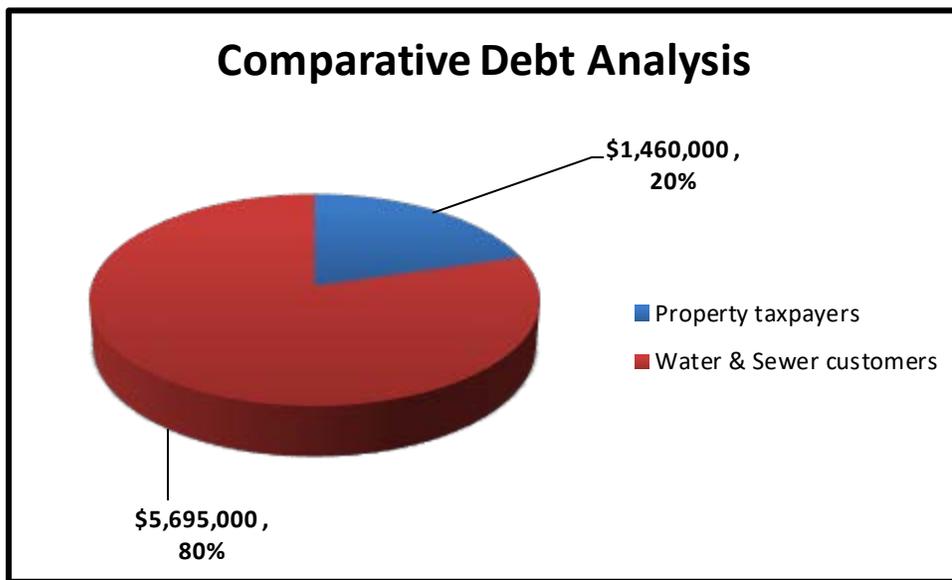




City of Seagoville, Texas Debt Service Fund Overview

The outstanding debt amount of \$7,155,000 consists of the following:

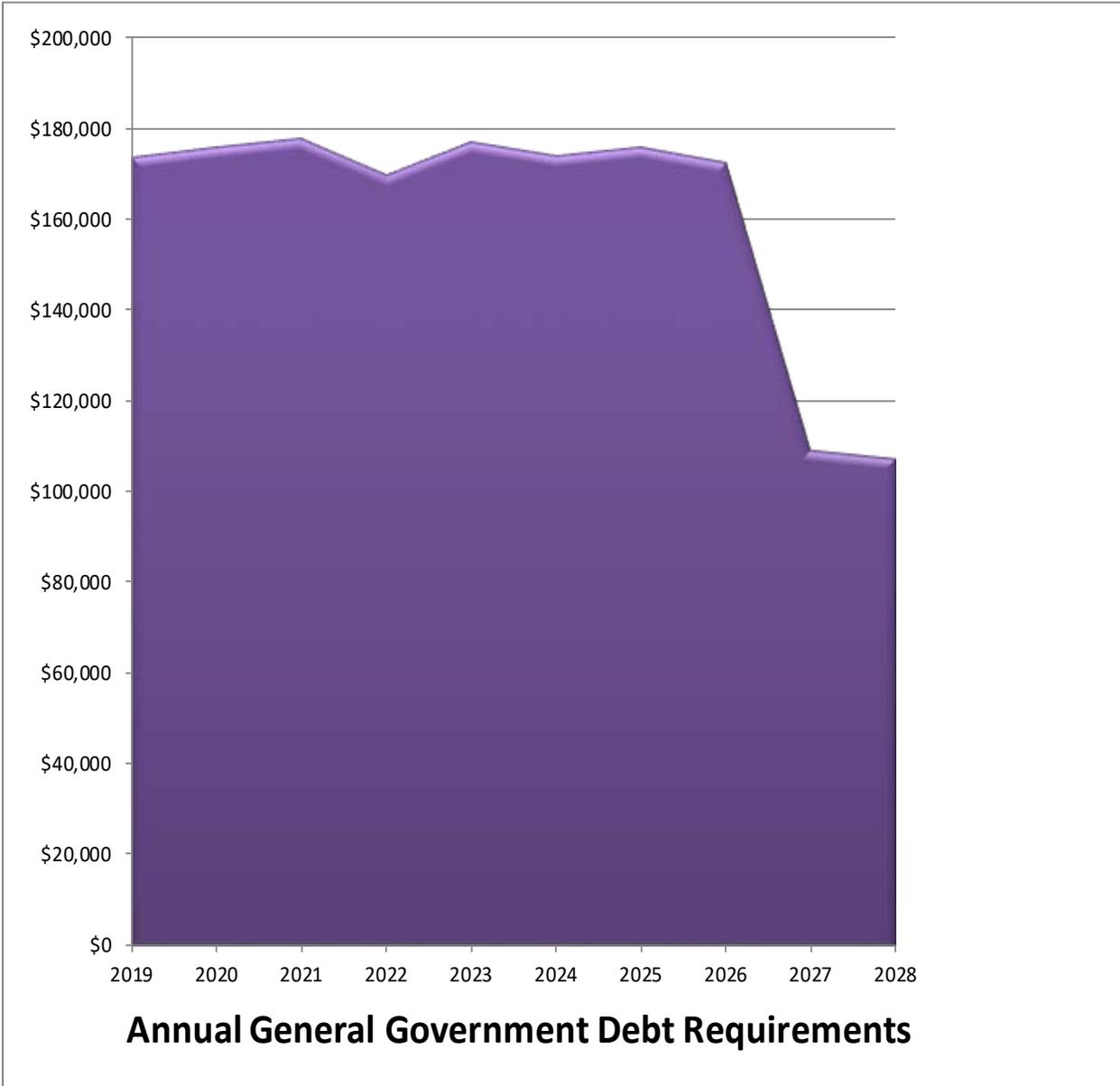
Property taxpayers – general government	\$1,460,000	(20%)
Water & Sewer customers	5,695,000	(80%)



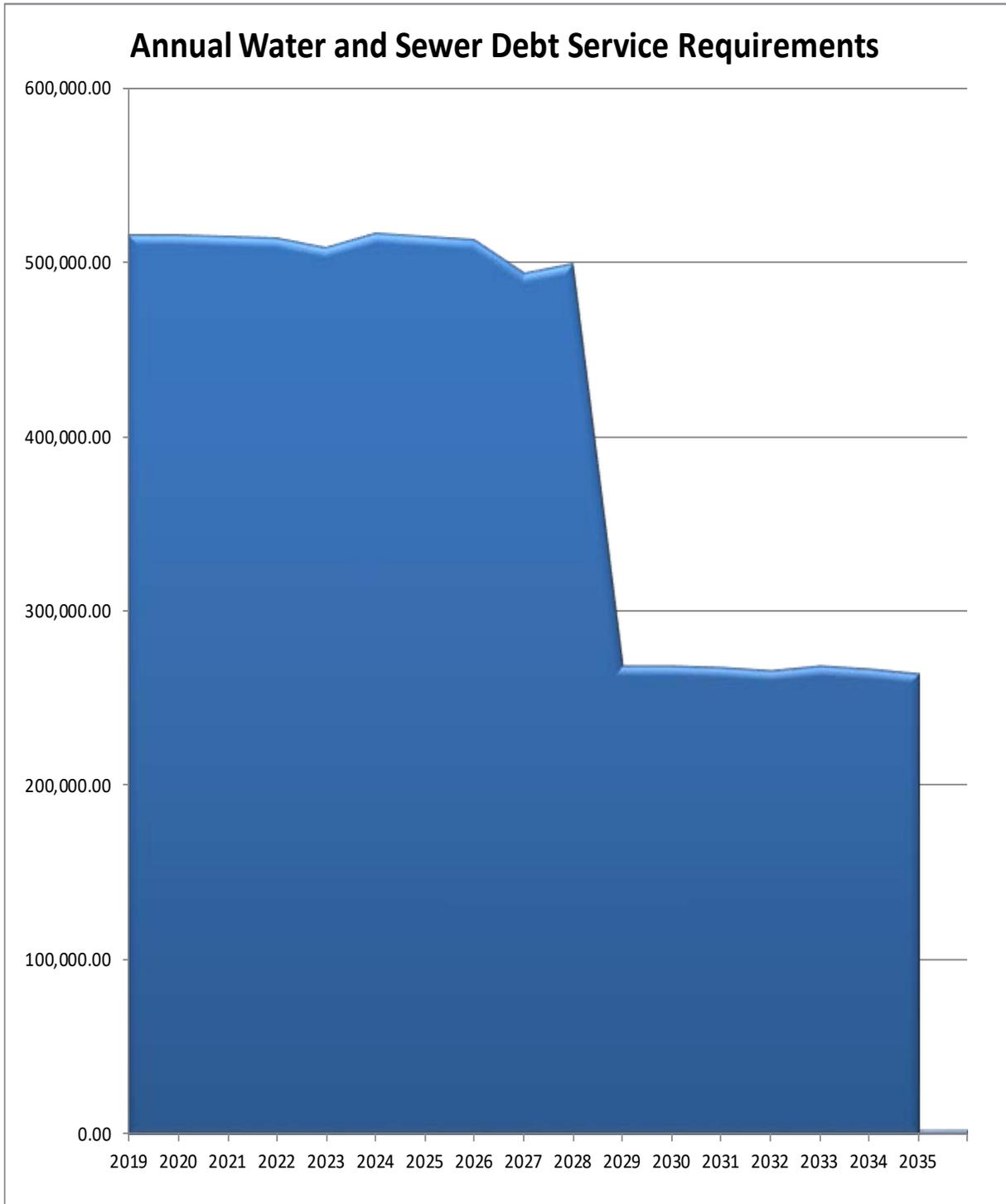
The FY 2019 annual debt requirement for general government (principal, interest and fees) is \$175,928.

The FY 2019 annual debt requirement for water and sewer is \$516,559.

City of Seagoville, Texas Debt Service Fund



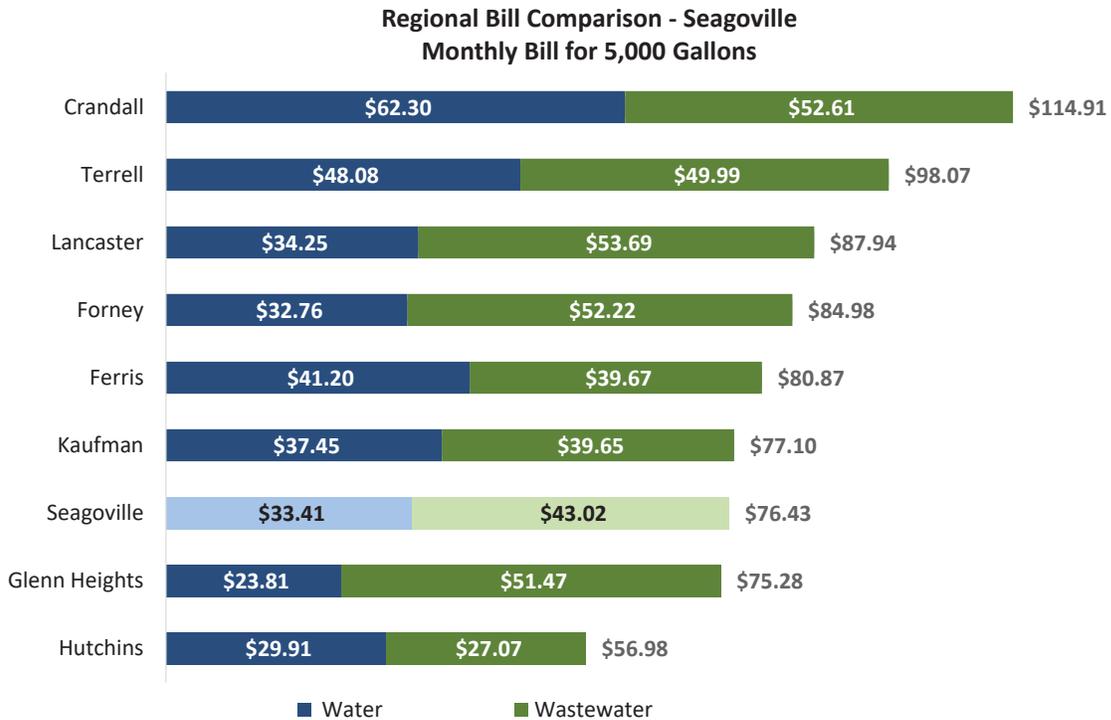
City of Seagoville, Texas Water and Sewer Fund





The City of Seagoville did not raise its water rate for the 5,000 monthly gallon and 10,000 monthly gallon users for Fiscal Year 2019.

The following chart compares Seagoville's rates with other cities.





Regional Bill Comparison - Seagoville
Monthly Bill for 10,000 Gallons

