

**Notice of Public Hearing on
City of Seagoville
Proposed Budget FY 2020-2021**

The City Council of the City of Seagoville, Texas, (the “City”) annually adopts a budget under the provisions of Chapter 101 of the Texas Local Government Code (the “Act”).

Pursuant to the Act, the City will conduct a public hearing at its meeting on Monday, September 14, 2020. The public hearing will be held in the Council Chambers at Seagoville City Hall, 702 N. Highway 175, Seagoville, Texas 75159 at 7:00 p.m.

THIS BUDGET WILL RAISE MORE PROPERTY TAXES THAN LAST YEAR’S BUDGET BY \$272,350 OR 4.82%, AND OF THAT AMOUNT, \$341,385 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.

The City Manager’s Proposed Budget includes expenditures from each fund as follows:

Fund	2020-2021 Budget Expenditure
General Fund	\$10,686,354
G.O. Debt Service	869,363
Special Revenue	132,645
Capital Projects	3,923,076
Water/Sewer	<u>10,028,329</u>
Total All Operating Funds	<u>\$25,639,767</u>