

**CITY OF SEAGOVILLE, TEXAS  
REQUEST FOR PROPOSALS – DEPOSITORY SERVICES AGREEMENT**

The City of Seagoville (the City) is seeking proposals from eligible financial institutions, pursuant to the requirements of Texas Local Government Code Chapter 105, as amended in the Texas Government Code, Chapter 2257.

The performance of depository services will include:

1. Provision of depository-banking services for general fund accounts and/or special accounts or sub-accounts as requested by the City.
2. Provision of savings and/or certificate of deposit for investment purposes
3. Provision of other banking services as required by the City

One institution will be selected as The City’s primary depository institution, but the City reserves the right to enter into agreements with other institutions for the purchase of Certificates of Deposit (CDs) when determined to be advantageous. Texas municipalities are allowed to purchase CDs only from institutions domiciled in the State of Texas.

**OBJECTIVE OF REQUEST FOR PROPOSAL (RFP)**

The objective of this request is to identify the financial institution(s) that can offer the highest quality service at the lowest cost to the City. Services provided will be in accordance with the depository contract and any other agreements executed between the City and the institution.

Please include recommendations to help the City minimize expenses and maximize income through the cash management arrangement with your institution.

**SCHEDULE FOR PROSAL SUBMISSION**

<b>January 8, 2026</b>	<b>Release of Request for Proposal</b>
<b>February 2, 2026</b>	<b>Deadline for proposal submission (2:00 p.m. CST)</b>
<b>February 23, 2026</b>	<b>City Council Action to Award Contract (7:00 p.m. C.S.T.)</b>
<b>March 1, 2026</b>	<b>Contract Commencement</b>

**See the following information regarding location for submission of proposals and for award of contract.**

**TERM OF CONTRACT**

The contract period shall be for three (3) years, beginning March 1, 2026 and ending February 28, 2029, with two possible one year extensions, if approved by the City Council.

The City reserves the right for an interim agreement for a period prior and/or following March 1, 2026. The terms of this agreement will be the same as for the following fiscal year to allow for the appropriate security and possible transfer of City funds.

The City shall reserve the right to cancel any agreement, at any time, upon sixty (60) days prior written notice of its intent to terminate.

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**CRITERIA FOR EVALUATION**

City staff shall review the bid proposals submitted and make a recommendation to the City Council as to which proposal(s) best meets the City requirements and financial benefit.

The following factors will be considered in the evaluation:

1. Ability of the proposing institution to perform the requested services in the RFP
2. Ability of the proposing institution to meet the legal qualifications and the terms and conditions specified in the RFP
3. Cost of the proposed banking services and the cost of conversion and implementation of banking services
4. Financial condition of the proposing institution
5. Effective rates paid on the City’s bank accounts
6. Experience and success in providing banking services to municipal governments in Texas
7. Ability to provide sufficient collateral for the deposits
8. Pledged securities clearance and safekeeping procedures in compliance with the State of Texas laws regarding depositories and independent banks holding collateral.
9. Ability to provide the City with effective and innovative cash management service including on-line banking
10. Location of the financial institution

**REQUIRED INFORMATION**

The proposal should include the following information, stated as clearly and concisely as possible. Indicate if service is available, when applicable. Not all services are currently in use by the City:

<b>Banking Services</b>	<b>Yes</b>	<b>No</b>	<b>Cost</b>	<b>Per</b>
Direct Deposit (ACH Processing)				
<b>Please provide detail on timing needs</b>				
File origination				
Processing				
Deletions				
Positive Pay (Controlled Disbursement)				
<b>(Please provide detail of service)</b>				
Wire Transfer				
<b>(Please provide detail of service)</b>				
<b>Deposit and Disbursement Services</b>				
<b>Account maintenance</b>				
<b>Credits posted</b>				

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Debits posted				
Deposits (if additional charge)				
Disbursements (if additional charge)				
Account Reconciliation				
Bill Pay Consolidation				
Stop Payments				
Returned Checks (NSF)				
Safekeeping Receipt (Pledged Securities)				
Image Cash Letter				
Monthly Bank Statements				
(Bank statements should be rendered within 5 (five) days after the close of the calendar month. The last day of the calendar month should be included in the transaction activity. The bank statements should be accompanied by the canceled checks and debit/credit advices. The list of items paid should be in check number sequence. )				
<b>Banking Services</b>	<b>Yes</b>	<b>No</b>	<b>Cost</b>	<b>Per</b>
Bill Pay				
Deposit Slips				
Express Re-Deposit				
Please provide any other services the proposing institution would believe to be advantageous to the City on the following lines:				
The City is requesting proposed rates for the term of the contract, which may range from one to four years.				

**Earnings on Deposits**

**Interest Rate**

**Savings Account**

March 1, 2026 – February 28, 2027	_____
March 1, 2027 – February 29, 2028	_____
March 1, 2028 – February 28, 2029	_____
March 1, 2029 – February 28, 2030	_____
March 1, 2030 – February 28, 2031	_____

**Certificates of Deposit**

**30 Days**

March 1, 2026 – February 28, 2027	_____
March 1, 2027 – February 29, 2028	_____
March 1, 2028 – February 28, 2029	_____
March 1, 2029 – February 28, 2030	_____
March 1, 2030 – February 28, 2031	_____

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**60 Days**

March 1, 2026 – February 28, 2027	_____
March 1, 2027 – February 29, 2028	_____
March 1, 2028 – February 28, 2029	_____
March 1, 2029 – February 28, 2030	_____
March 1, 2030 – February 28, 2031	_____

**90 Days**

March 1, 2026 – February 28, 2027	_____
March 1, 2027 – February 29, 2028	_____
March 1, 2028 – February 28, 2029	_____
March 1, 2029 – February 28, 2030	_____
March 1, 2030 – February 28, 2031	_____

**180 Days**

March 1, 2026 – February 28, 2027	_____
March 1, 2027 – February 29, 2028	_____
March 1, 2028 – February 28, 2029	_____
March 1, 2029 – February 28, 2030	_____
March 1, 2030 – February 28, 2031	_____

**Bank Agrees to Provide:**

The proposing institution will include in their proposal an executable depository agreement with signature page for the bank and the city signature signed by a voting member of the depository board on the signature sheet that states that the depository has or will approve by board vote by February 28, 2026 the terms of this agreement and stating that said agreement is in compliance with the Texas Local Government Code, Chapter 105, as amended with The Texas Government Code, Chapter 2257. The depository agreement should include the following:

1. The Request for Proposal Form completed
2. A reference certifying understanding the State laws pursuant to a depository agreement for a municipality in the State of Texas
3. A reference to having read and understanding the City's investment policy. (A copy of the Investment Policy has been enclosed with the Request for Proposal.)
4. A reference to the safekeeping agreement on a signature sheet signed by an officer of the third party bank and the voting member of the proposed bank board and to provide for the subsequent signature of the City of Seagoville approving officer(s).

The proposing institution will include in their proposal executable agreements for the acceptable collateral sufficient to cover all anticipated time and demand deposits above the FDIC insured limit.

The collateral agreement will include the following:

1. The bank's agreement to provide securities (market value marked to market at least once monthly) which will be maintained at a minimum of 103% of the City deposits requiring coverage on a continuous basis. The securities will be held by an eligible third party institution as secured by an

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independent third-party agreement, also enclosed with your proposal, executed between the proposing institution and the third-party institution with final signature by the City upon accepting this proposal. The third-party institution will provide to the City a monthly report of pledged securities giving the pledge amount and the market value for each security.

2. The City will approve all pledged securities activity, substitution of collateral will be requested in writing, and new collateral will be received prior to the release of existing collateral, also requested in writing.
3. The pledged securities control will be jointly shared between the proposing institution and the City.
4. Any cost to the City for the maintenance of the collateral agreements.

A list of the depository officers.

A list of the depository directors.

Ratings on outstanding debt.

The amount of paid-up capital stock and permanent surplus for the depository.

Audited financial statements for the most recent reporting year.

Sample account analysis and monthly statements.

List of the depositories' other local government customers.

A cashier's check made out to the City of Seagoville for \$2,500 to be returned to each proposing institution upon the execution of agreements with the selected depository.

**REFERENCES**

List references from at least three comparable public clients. For each reference, include the length of time under contract a client, title, and e-mail address.

**BIDDING/PROPOSAL SUBMISSION INSTRUCTIONS/REQUIREMENTS**

An original sealed proposal with 5 (five) copies enclosed clearly marked "Depository Services Contract" shall be delivered by 2:00 p.m. C.S.T., Monday, February 2, 2026 to the Office of the Purchasing Agent, City of Seagoville, 702 North Highway 175, Seagoville, Texas 75159 and the opening of these bids will take place immediately following in the City Council Chamber.

***NO PROPOSALS WILL BE ACCEPTED AFTER THE DEADLINE***

The City maintains several bank accounts for banking services and has investments in TexPool, a local government investment pool. The amount of deposits required pledged securities should range between \$1,500,000 - \$3,000,000, but may exceed these amounts from time to time. It will be the depositories' responsibility to ensure all funds are fully collateralized at all times with no exception of any amount of time.

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The City reserves the right to request additional information or to meet with representatives from proposing institutions to discuss the proposal before and after submission and to use this information in forming a recommendation.

The City reserves the right to reject any and all proposals and to waive any non-material irregularities in any RFP or proposal.

Attached are the following documents:

1. City of Seagoville's Investment Policy
2. State Depository Requirements
3. Third Party Pledged Security Depository Requirements

**FINAL SELECTION**

The final selection of a depository institution(s) shall be made by the Seagoville City Council at a regular called council meeting in Council Chambers located at 702 N. Hwy 175, Seagoville, TX 75159 at 7:00 p.m. C.S.T. on Monday, February 23, 2026. Selection may be delayed at the discretion of the City of Seagoville.

Upon being awarded the contract, the selected depository shall designate an individual to be the contact person for all correspondence.

Questions regarding this RFP: Any questions regarding this RFP may be directed to Gail French at 972-287-6800.

This RFP for a depository bank bid has been duly advertised and is being offered for consideration to financial institutions with a business location in the City of Seagoville.

All costs incurred by the proposing institution in responding to the RFP shall be the responsibility of the proposing institution.

Documents are available by contacting Gail French, or by visiting the City of Seagoville Website:  
<https://seagoville.us/bids.aspx>