

**CERTIFICATE OF OBLIGATION BONDS
ANNUAL DEBT SERVICE REQUIREMENTS
ALL SERIES**

FISCAL YEAR	BONDS DUE	INTEREST DUE	TOTAL PRINCIPAL & INTEREST
2014	151,342.27	363,223.99	514,566.26
2015	147,699.49	367,241.77	514,941.26
2016	156,666.67	123,719.04	280,385.71
2017	163,888.89	116,352.38	280,241.27
2018	171,111.11	108,646.82	279,757.93
2019	175,555.56	100,452.38	276,007.94
2020	182,777.78	92,080.16	274,857.94
2021	195,000.00	83,362.78	278,362.78
2022	202,222.22	74,137.78	276,360.00
2023	211,666.67	64,571.12	276,237.79
2024	218,888.89	54,521.11	273,410.00
2025	233,333.33	44,127.76	277,461.09
2026	240,555.55	33,811.10	274,366.65
2027	250,000.00	23,175.00	273,175.00
2028	265,000.00	11,925.00	276,925.00
	<u>2,965,708.43</u>	<u>1,661,348.19</u>	<u>4,627,056.62</u>

**DEBT SERVICE
SCHEDULE OF REQUIREMENTS
COMBINATION TAX AND REVENUE CERTIFICATES OF
OBLIGATION - REFUNDING BONDS
SERIES 1993**

FISCAL YEAR	BONDS DUE	INTEREST DUE	TOTAL PRINCIPAL & INTEREST
2014	109,120.05	235,879.95	345,000.00
2015	103,255.05	241,744.95	345,000.00
TOTAL	<u>212,375.10</u>	<u>477,624.90</u>	<u>690,000.00</u>

The proceeds of the Series 1993 bonds, together with available funds of the City, will be used to provide funds sufficient to refund a portion of the City's outstanding debt and to pay issuance costs of the bonds.

**DEBT SERVICE
SCHEDULE OF REQUIREMENTS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION
SERIES 2006**

FISCAL YEAR	BONDS DUE	INTEREST DUE	TOTAL PRINCIPAL & INTEREST
2014	42,222.22	31,087.78	73,310.00
2015	44,444.44	29,240.56	73,685.00
2016	46,666.67	27,462.78	74,129.45
2017	48,888.89	25,596.12	74,485.01
2018	51,111.11	23,640.56	74,751.67
2019	55,555.56	21,596.12	77,151.68
2020	57,777.78	19,373.90	77,151.68
2021	60,000.00	17,062.78	77,062.78
2022	62,222.22	14,587.78	76,810.00
2023	66,666.67	12,021.12	78,687.79
2024	68,888.89	9,221.11	78,110.00
2025	73,333.33	6,327.76	79,661.09
2026	75,555.55	3,211.10	78,766.65
TOTAL	753,333.33	240,429.47	993,762.80

Proceeds from the sale of the certificates were used for the purpose of paying all or a portion of the City's contractual obligations for (i) constructing and improving city streets; (ii) constructing and improving the City's waterworks and sewer system and (iii) for paying legal, fiscal, engineering and professional fees in connection therewith.

**DEBT SERVICE
SCHEDULE OF REQUIREMENTS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION
SERIES 2008**

FISCAL YEAR	BONDS DUE	INTEREST DUE	TOTAL PRINCIPAL & INTEREST
2013		96,256.26	96,256.26
2014		96,256.26	96,256.26
2015		96,256.26	96,256.26
2016	110,000.00	96,256.26	206,256.26
2017	115,000.00	90,756.26	205,756.26
2018	120,000.00	85,006.26	205,006.26
2019	120,000.00	78,856.26	198,856.26
2020	125,000.00	72,706.26	197,706.26
2021	135,000.00	66,300.00	201,300.00
2022	140,000.00	59,550.00	199,550.00
2023	145,000.00	52,550.00	197,550.00
2024	150,000.00	45,300.00	195,300.00
2025	160,000.00	37,800.00	197,800.00
2026	165,000.00	30,600.00	195,600.00
2027	250,000.00	23,175.00	273,175.00
2028	265,000.00	11,925.00	276,925.00
TOTAL	2,000,000.00	1,039,550.08	3,039,550.08

Proceeds from the sale of the certificates are being used for the purpose of paying all or a portion of the City's contractual obligations for (i) constructing and improving city streets; (ii) constructing and improving the City's waterworks and sewer system; (iii) acquiring land and rights of way; and (iv) paying legal, engineering and professional fees in connection therewith.

Annual Water and Sewer Debt Service Requirements

